PM-Vidyalakshmi Scheme: Empowering Your Education Journey

The **Pradhan Mantri Vidyalakshmi (PM-Vidyalakshmi)** scheme eliminates financial barriers for deserving students in India, enabling access to quality higher education. This initiative supports over **22 lakh students annually** in recognized institutions.

Key Features:

- **Collateral-Free and Guarantor-Free Loans:** No collateral or guarantor is required.
- **Digital Application Process:** Submit loan applications through a simple and transparent online platform. Apply Here.
- **Credit Guarantee:** Loans up to **₹7.5 lakhs** receive a **75% credit guarantee** from the Government of India.
- **Interest Subvention:** Students with an annual family income of up to **₹8 lakhs** can receive a **3% interest subvention** on loans up to **₹10 lakhs**. Those with incomes up to **₹4.5 lakhs** benefit from full interest subvention under the PM-USP scheme.

Additional Highlights:

- **No Income Ceiling:** No income limit for eligibility.
- **Flexible Loan Amounts:** Apply for loans up to **₹10 lakhs** without restrictions.

How to Apply:

Interested students should register on the PM-Vidyalakshmi portal for benefits: https://pmvidyalaxmi.co.in